

JAIPURIA INSTITUTE OF MANAGEMENT, GHAZIABAD
Financial Statement Showing Actual Audited Expenses Versus Budgeted Expense for the year ended 31st March, 2019

Budgeted Expense		Revenue Expenditure	Actual Audited Expense Amount	Variance in Expense		Budgeted Income	Revenue Income	Actual Audited Amount	Variance in Income
Rs.			Rs.	Rs.		Rs.		Rs.	Rs.
26,300,000	To	Staff Payments and Benefits	26,547,508	-247,508	By	55,696,100	Fees From Students	55,245,979	450,121
550,000	"	Honorarium to visiting faculty	566,900	-16,900	"	180,000	Income from sale of Application Form	171,000	9,000
250,000	"	Vehicle Running Expenses	287,671	-37,671	"	200,000	Interest and Dividends	165,948	34,052
200,000	"	Affiliation Charges	200,000	0	"	200,000	Surplus on Sale of Fixed Asset/Investment	107,485	92,515
3,100,000	"	Hostel Running Expenses	3,148,666	-48,666	"	500,000	Others	397,432	102,568
2500000		Students Related Expenses	2,599,382	-99,382	"	3,600,000	Hostel Fee	3,550,667	49,333
2250000		Library Expenses	2,386,910	-136,910					
2000000		FDP & MDP, Conferances, Taining & Seminar Expenses	2,030,224	-30,224					
300000		Research and Development	341,445	-41,445					
300,000	"	Rents, Rates and Taxes	352,818	-52,818					
80,000	"	Sports & Games	58,086	21,914					
400,000	"	Communication Expenses	370,376	29,624					
350,000	"	Printing and Stationery	319,943	30,057					
3,100,000	"	Electricity and Water Charges	3,170,460	-70,460					
650,000	"	Legal & Professional Fees	621,260	28,740					
700,000	"	Security expenses	709,468	-9,468					
250,000	"	Travelling and Conveyance	209,663	40,337					
60,000	"	Insurance Charges	81,084	-21,084					
900,000	"	Advertisement Expenses	840,395	59,605					
50,000	"	Remuneration to Auditors	53,100	-3,100					
-	"	Repairs and Maintinance							
350,000	"	(a) Buildings	423,783	-73,783					
550,000	"	(b) Computers & IT Repairs	573,138	-23,138					
750,000	"	(c) Others	822,909	-72,909					
2,800,000	"	Admission Related Expenses	2,852,305	-52,305					
9,000,000	"	Depreciation	9,181,768	-181,768					
900,000	"	Other Expenses	827,356	72,644					
1,736,100		Surplus Before Interest & Capital Expenditure	61,893	1,674,207					
60,376,100		Total	59,638,511	737,589		60,376,100	Total	59,638,511	737,589
Budgeted Expense		Capital Expenditure	Actual Audited Expense Amount	Variance in Expense					
Rs.			Rs.	Rs.					
100,000	"	Plant and Machinery	134,914	-34,914					
20,000	"	Office Equipments	20,869	-869					
3,000,000	"	Computers	2,958,700	41,300					
200,000	"	Furniture and Fixtures	240,146	-40,146					
150,000	"	Library Books	160,505	-10,505					
3,470,000		Total	3,515,134	-45,134					

Dy. Director (Admin.)

Director

Vice President (Finance)

Auditors' Certificate

This is to certify that the actual audited expenses stated above have been drawn from the audited financial statements of the Institute for the year ending 31st March, 2019 except re-grouping of some head of expense/income to make them comparable with the budgeted head of expense/ income.

For Y. Singh & Associates
 Chartered Accountants
 Firm Registration No.006715C

Yuvraj Singh
 Proprietor
 M.No.071846
 UDIN-19071846AAAACR4174



Place-Noida

Dated-11th December, 2019

JAIPURIA INSTITUTE OF MANAGEMENT, GHAZIABAD
Financial Statement Showing Actual Audited Expenses Versus Budgeted Expense for the year ended 31st March, 2018

Budgeted Expense		Revenue Expenditure	Actual Audited Expense Amount	Variance in Expense		Budgeted Income	Revenue Income	Actual Audited Amount	Variance in Income
Rs.			Rs.	Rs.		Rs.		Rs.	Rs.
21,800,000	To	Staff Payments and Benefits	22,018,250	-218,250	By	55,120,000	Fees From Students	54,885,892	234,108
1,000,000	"	Honorarium to visiting faculty	1,093,700	-93,700	"	180,000	Income from sale of Application Form	180,000	0
200,000	"	Vehicle Running Expenses	218,515	-18,515	"	200,000	Interest and Dividends	294,694	-94,694
200,000	"	Affiliation Charges	200,000	0	"	1,400,000	Others	1,251,085	148,915
3,700,000	"	Hostel Running Expenses	3,626,347	73,653	"	4,500,000	Hostel Fee	4,364,333	135,667
2100000	"	Students Related Expenses	2,283,163	-183,163	"	-			
2250000	"	Library Expenses	2,516,015	-266,015					
2000000	"	FDP & MDP, Conferances, Taining & Seminar Expenses	2,111,074	-111,074					
50000	"	Research and Development	43,382	6,618					
300,000	"	Rents, Rates and Taxes	313,318	-13,318					
50,000	"	Sports & Games	95,489	-45,489					
200,000	"	Communication Expenses	173,455	26,545					
300,000	"	Printing and Stationery	306,405	-6,405					
2,950,000	"	Electricity and Water Charges	3,087,594	-137,594					
450,000	"	Legal & Professional Fees	452,327	-2,327					
600,000	"	Security expenses	649,025	-49,025					
250,000	"	Travelling and Conveyance	221,403	28,597					
70,000	"	Insurance Charges	58,566	11,434					
400,000	"	Advertisement Expenses	422,100	-22,100					
50,000	"	Remuneration to Auditors	50,740	-740					
-	"	Repairs and Maintinance							
200,000	"	(a) Buildings	227,562	-27,562					
400,000	"	(b) Computers & IT Repairs	435,871	-35,871					
2,000,000	"	(c) Others	1,958,134	41,866					
2,800,000	"	Admission Related Expenses	2,688,975	111,025					
9,000,000	"	Depreciation	9,374,626	-374,626					
700,000	"	Other Expenses	634,992	65,008					
7,380,000		Surplus Before Interest & Capital Expenditure	5,714,976	1,665,024					
61,400,000		Total	60,976,004	423,996		61,400,000	Total	60,976,004	423,996
Budgeted Expense		Capital Expenditure	Actual Audited Expense Amount	Variance in Expense					
Rs.			Rs.	Rs.					
200,000	"	Plant and Machinery	204,398	-4,398					
1,600,000	"	Vehicles	1,621,028	-21,028					
300,000	"	Office Equipments	339,313	-39,313					
175,000	"	Computers	198,800	-23,800					
500,000	"	Furniture and Fixtures	523,136	-23,136					
150,000	"	Sports Equipments	149,000	1,000					
200,000	"	Computer Softwares	218300	-18,300					
3,425,000		Total	3,253,975	-128,975					

Dy. Director (Admin.)

Director

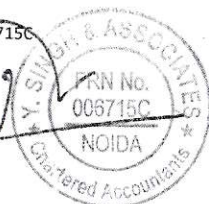
Vice President (Finance)

Auditors' Certificate

This is to certify that the actual audited expenses stated above have been drawn from the audited financial statements of the institute for the year ending 31st March, 2018 except re-grouping of some head of expense/income to make them comparable with the budgeted head of expense/income.

For Y. Singh & Associates
 Chartered Accountants
 Firm Registration No. 006715C

Yuvraj Singh
 Proprietor
 M.No. 071846



Place-Noida
 Dated- 3rd December, 2018

JAIPURIA INSTITUTE OF MANAGEMENT, GHAZIABAD
Financial Statement Showing Actual Audited Expenses Versus Budgeted Expense for the year ended 31st March, 2017

Budgeted Expense		Revenue Expenditure	Actual Audited Expense Amount	Variance in Expense		Budgeted Income	Revenue Income	Actual Audited Amount	Variance in Income
Rs.	To		Rs.	Rs.	By	Rs.		Rs.	Rs.
20,000,000		Staff Payments and Benefits	20,603,514	-603,514		54,500,000	Fees From Students	54,417,350	82,650
900,000		Honorarium to visiting faculty	984,700	-84,700		180,000	Income from sale of Application Form	190,000	-10,000
200,000		Vehicle Running Expenses	177,332	22,668		4,800,000	Hostel Fees	476,000	39,000
200,000		Affiliation Charges	180,000	20,000		250,000	Interest and Dividends	228,609	21,391
2,700,000		Hostel Running Expenses	2,746,177	-46,177		600,000	Miscellaneous Income	593,603	6,397
380,000		Students Related Expenses	4,042,937	-242,937		-			
220,000		Library Expenses	2,453,795	-253,795					
800,000		FDP & MDP, Conferances, Taining & Seminar Expenses	838,154	-38,154					
50,000		Research and Development	14,350	35,650					
200,000		Rents, Rates and Taxes	213,024	-13,024					
50,000		Sports & Games	37,620	12,380					
300,000		Communication Expenses	263,591	36,409					
200,000		Printing and Stationery	180,664	19,336					
5,300,000		Electricity and Water Charges	5,460,741	-160,741					
300,000		Legal & Professional Fees	289,800	10,200					
550,000		Security expenses	612,401	-62,401					
450,000		Travelling and Conveyance	481,739	-31,739					
50,000		Insurance Charges	64,993	-14,993					
600,000		Advertisement Expenses	550,273	49,727					
45,000		Remuneration to Auditors	46,000	-1,000					
-		Repairs and Maintenance							
300,000		(a) Buildings	254,408	45,592					
450,000		(b) Computers & IT Repairs	472,703	-22,703					
1,800,000		(c) Others	1,842,460	-42,460					
3,000,000		Admission Related Expenses	2,952,699	47,301					
9,200,000		Depreciation	9,722,583	-522,583					
700,000		Other Expenses	789,829	-89,829					
5,985,000		Surplus Before Interest & Capital Expenditure	3,914,075	2,070,925					
60,330,000		Total	60,190,562	139,438		60,330,000	Total	60,190,562	139,438
Budgeted Expense		Capital Expenditure	Actual Audited Expense Amount	Variance in Expense					
Rs.			Rs.	Rs.					
100,000		Building	185,300	-85,300					
50,000		Plant and Machinery	62,001	-12,001					
200,000		Office Equipments	243,000	-43,000					
50,000		Computers	2,950	47,050					
900,000		Furniture and Fixtures	928,652	-28,652					
50,000		Library Books	7,048	42,952					
1,350,000		Total	1,428,951	-78,951					

Dy. Director (Admin.)

Director

GM (Finance)

Auditors' Certificate

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P. A. Gupta & Co.,
Chartered Accountants
Firm Registration No. 011575C

Yuvraj Singh
Partner
M.No. 071846



Place-Noida

Dated-20th November, 2017

Financial Statement Showing Actual Audited Expenses Versus Budgeted Expense for the year ended 31st March, 2016

Budgeted Expense		Revenue Expenditure	Actual Audited Expense Amount	Variance in Expense		Budgeted Income	Revenue Income	Actual Audited Amount	Variance in Income
Rs.			Rs.	Rs.		Rs.		Rs.	Rs.
20,500,000	To	Staff Payments and Benefits	20,935,521	-435,521	By	49,012,950	Fees From Students	48,124,200	888,750
1,300,000	"	Honorarium to visiting faculty	1,441,200	-141,200	"	180,000	Income from sale of Application Form and Prospectus	219,000	(39,000)
150,000	"	Vehicle Running Expenses	202,839	-52,839	"	4,000,000	Hostel Fees	3,691,270	308,730
700,000	"	Affiliation Charges	670,000	30,000	"	250,000	Interest and Dividends	228,830	21,170
2,900,000	"	Hostel Running Expenses	2,795,025	104,975	"	1,000,000	Miscellaneous Income	735,546	264,454
900,000	"	Students Related Expenses	987,394	-87,394	"	-			
200,000	"	Library Expenses	2,072,330	-72,330	"	-			
12,000,000	"	FDP & MDP, Conferances, Taining & Seminar Expenses	1,280,331	-80,331	"	-			
50,000	"	Research and Development	4,000	46,000	"	-			
300,000	"	Rents, Rates and Taxes	293,024	6,976	"	-			
50,000	"	Sports & Games	300	49,700	"	-			
250,000	"	Communication Expenses	228,349	21,651	"	-			
250,000	"	Printing and Stationery	255,664	-5,664	"	-			
1,800,000	"	Electricity and Water Charges	1,746,337	53,663	"	-			
400,000	"	Legal & Professional Fees	411,916	-11,916	"	-			
550,000	"	Security expenses	572,828	-22,828	"	-			
800,000	"	Travelling and Conveyance	774,898	25,102	"	-			
50,000	"	Insurance Charges	55,705	-5,705	"	-			
400,000	"	Advertisement Expenses	398,466	1,534	"	-			
40,000	"	Remuneration to Auditors	37,950	2,050	"	-			
-	"	Repairs and Maintenance			"	-			
200,000	"	(a) Buildings	210,610	-10,610	"	-			
400,000	"	(b) Computers & IT Repairs	422,801	-22,801	"	-			
1,800,000	"	(c) Others	1,857,853	-57,853	"	-			
2,200,000	"	Admission Related Expenses	2,288,203	-88,203	"	-			
9,700,000	"	Depreciation	9,864,976	-164,976	"	-			
1,100,000	"	Other Expenses	1,034,583	65,417	"	-			
4,452,950	"	Surplus Before Interest & Capital Expenditure	2,155,743	2,297,207	"	-			
54,442,950		Total	52,998,846	1,444,104		54,442,950	Total	52,998,846	1,444,104
Budgeted Expense		Capital Expenditure	Actual Audited Expense Amount	Variance in Expense					
Rs.			Rs.	Rs.					
100,000	"	Plant and Machinery	150,409	-50,409					
100,000	"	Office Equipments	111,998	-11,998					
2,400,000	"	Computers	2,406,600	-6,600					
950,000	"	Furniture & Fixtures	977,459	-27,459					
10,000	"	Library Books	440	9,560					
3,960,000		Total	3,646,906	-86,906					

Dy. Director (Admin.)

Director

B. J. M (Finance)

Auditors' Certificate

This is to certify that the actual audited expenses stated above have been drawn from the audited financial statements of the Institute for the year ending 31st March, 2016 except re-grouping of some head of expense/income to make them comparable with the budgeted head of expense/income.

For P.L.Gupta & Co.,
Chartered Accountants
Firm Registration No.011575C

Yuvraj Singh
Partner
M.N.A.071846



Place-Noida
Dated-24th October, 2016

Financial Statement Showing Actual Audited Expenses Versus Budgeted Expense for the year ended 31st March, 2015

Budgeted Expense		Revenue Expenditure	Actual Audited Expense Amount	Variance in Expense		Budgeted Income	Revenue Income	Actual Audited Amount	Variance in Income
Rs.			Rs.	Rs.		Rs.		Rs.	Rs.
19,500,000	To	Staff Payments and Benefits	19,959,742	-459,742	By	41621000	Fees From Students	40,821,241.00	799,759
550,000	"	Honorarium to visiting faculty	626,900	-76,900	"	180000	Income from sale of Application Form	178,000	2,000
150,000	"	Vehicle Running Expenses	186,221	-36,221	"	2791000	Hostel Fees	2,844,010	-53,010
800,000	"	Affiliation Charges	800,032	-32	"	200000	Interest and Dividends	130,647	89,353
3,300,000	"	Hostel Running Expenses	3,361,126	-61,126	"	426081	Miscellaneous Income	227,444	198,637
1050000	"	Students Related Expenses	1,114,510	-118,510	"	730000	Deficit Before Interest & Capital Expenditure	1,410,919	-2,210,919
1700000	"	Library Expenses	1,912,538	-212,538					
350000	"	FDP & FDP, Conferences, Training & Seminar Expenses	452,008	-102,008					
50000	"	Research and Development	28,010	21,990					
200,000	"	Rents, Rates and Taxes	240,000	-40,000					
50,000	"	Sports & Games	19,628	30,372					
200,000	"	Communication Expenses	277,880	-77,880					
200,000	"	Printing and Stationery	230,184	-30,184					
3,000,000	"	Electricity and Water Charges	3,106,637	-106,637					
300,000	"	Legal & Professional Fees	321,236	-21,236					
400,000	"	Security expenses	476,491	-76,491					
650,000	"	Travelling and Conveyance	695,879	-45,879					
50,000	"	Insurance Charges	62,183	-12,183					
2,900,000	"	Advertisement Expenses	2,920,730	-20,730					
35,000	"	Remuneration to Auditors	34,200	800					
	"	Repairs and Maintenance							
50,000	"	(a) Buildings	66,821	-16,821					
300,000	"	(b) Computers & IT Repairs	339,352	-39,352					
1,600,000	"	(c) Others	1,689,122	-89,122					
1,800,000	"	Admission Related Expenses	1,820,073	-20,073					
5,500,000	"	Depreciation	5,648,043	-148,043					
400,000	"	Other Expenses	438,745	-38,745					
		Surplus Before Interest & Capital Expenditure	0	0					
45,885,000		Total	47,682,281	-1,797,281		45,948,081	Total	47,682,281	-1,734,200
Budgeted Expense		Capital Expenditure	Actual Audited Expense Amount	Variance in Expense					
Rs.			Rs.	Rs.					
65,000,000	"	Building	64,181,457	818,543					
1,300,000	"	Plant and Machinery	1,454,200	-154,200					
1,050,000	"	Vehicles	1,083,544	-33,544					
150,000	"	Office Equipments	147,558	2,442					
200,000	"	Furniture and Fixtures	215,675	-15,675					
320,000	"	Sports Equipments	337,600	-17,600					
50,000	"	Library Books	20,197	29,803					
1,150,000	"	Electric Installation	1,157,750	-7,750					
69,220,000		Total	68,597,981	622,019					

Dy. Director (Admin.)

Director

GM (Finance)

Auditors' Certificate

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For P.L.Gupta & Co.,
Chartered Accountants
Firm Registration No.011575C

Yuvraj Singh
Partner
M.No.071846

